

CITY OF FRISCO TEXAS  
CITIZEN BOND COMMITTEE

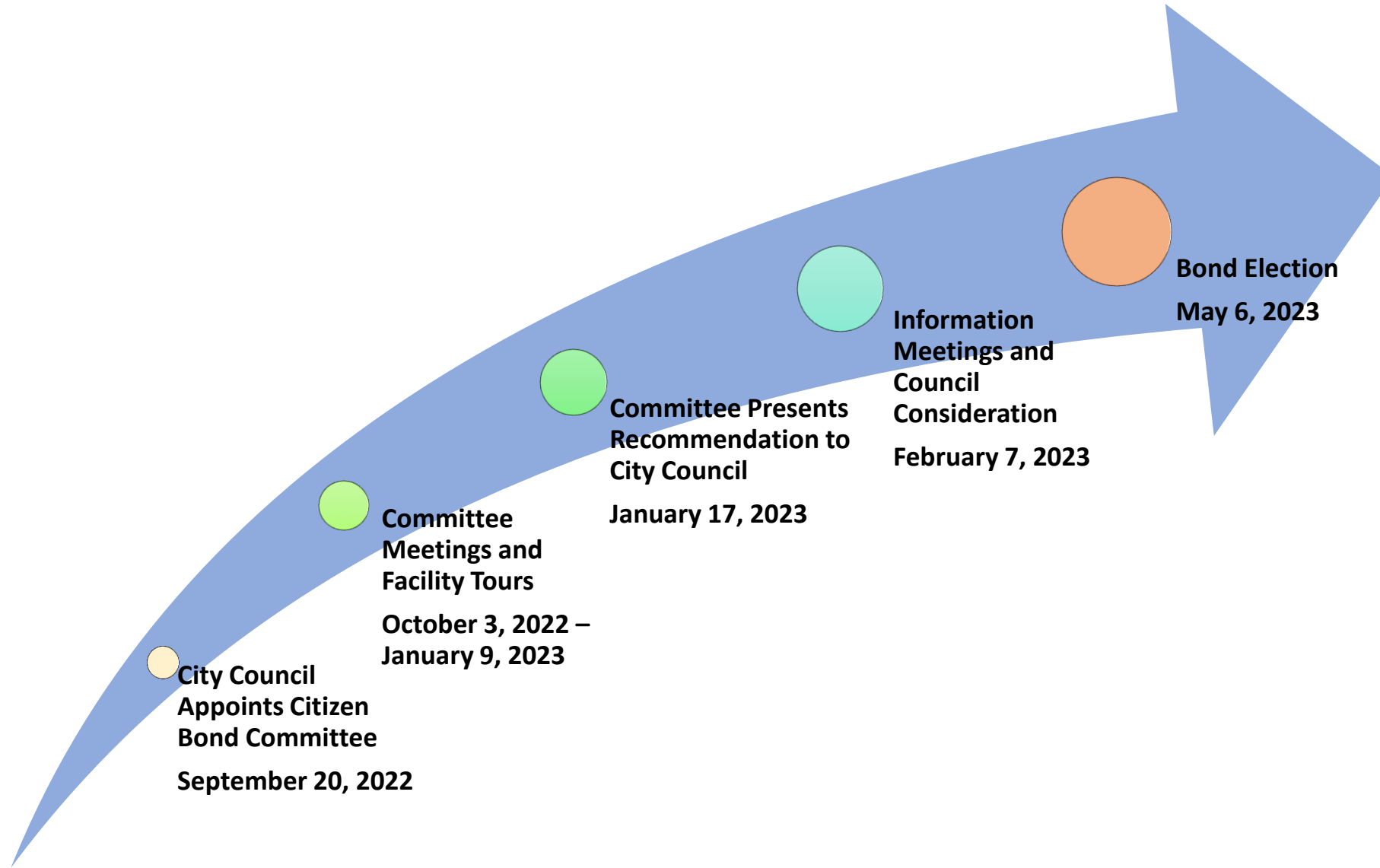
AS PRESENTED TO THE CITY COUNCIL

January 17, 2023

# Committee Members

- Peter Burns, Chair
- Sean Merrell, Vice Chair
- Keith Britton
- Jason Denton
- Chris Fields
- Sadaf Haq
- Maureen Johns-Griffin
- Ed Kelly
- Shanna Keaveny
- Danny Mehta
- Brad Sharp
- Tracie Shipman
- Ed Szczebak
- Steve Trent
- Laxmi Tummula

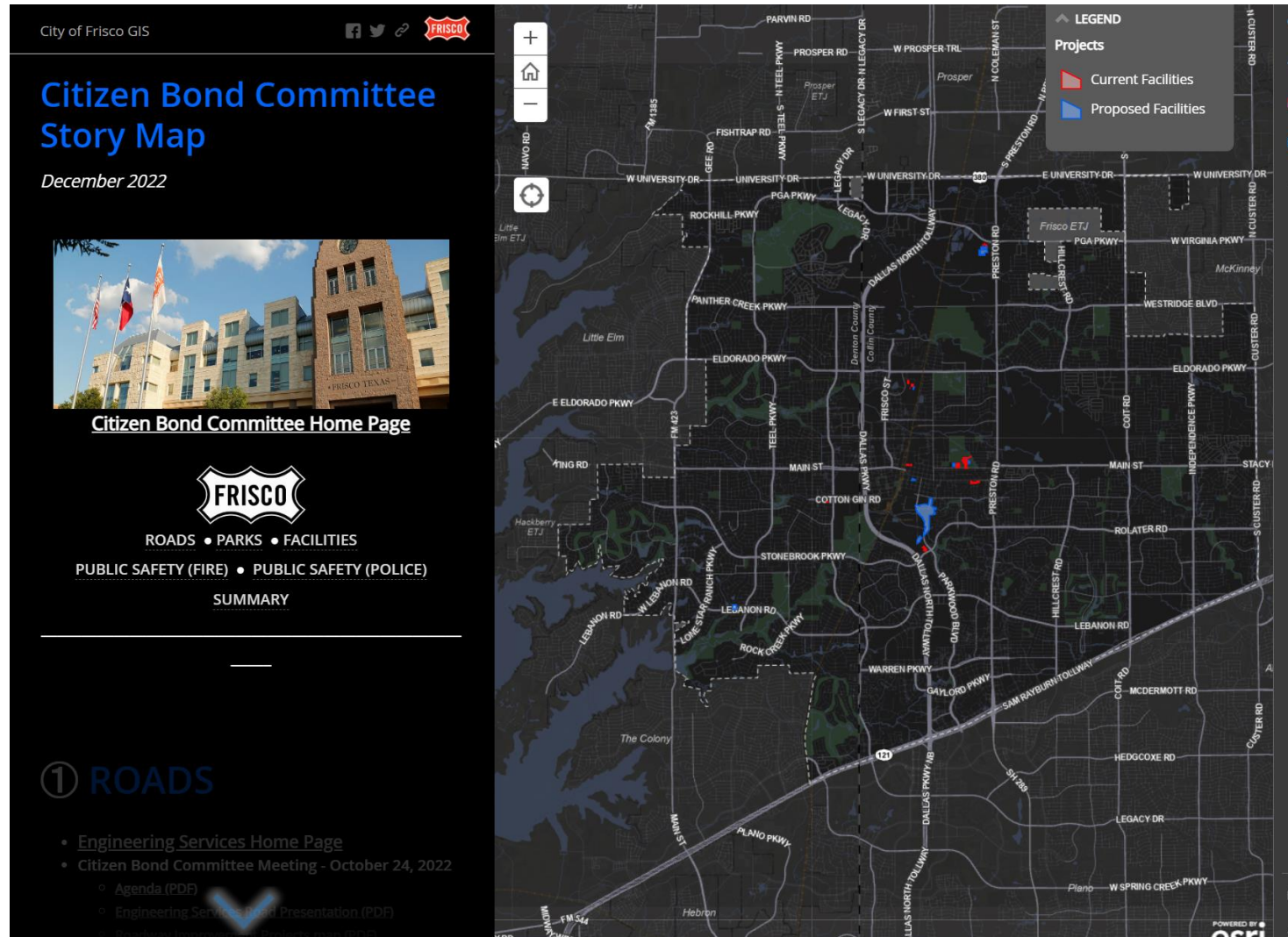
# Committee Timeline 2023



# Proposal for Ballot

	Ballot Recommendation
Public Safety: New Fire Department Facilities, Fire Department Facilities Renovations, New Police Department Facilities, Police Department Facilities Renovations, Equipment, Vehicles and Apparatus	\$131,400,000
Street and Road Construction and Improvements	\$240,000,000
City Service Facilities: New Parks Operation Center/Building Services Maintenance Facility and New Logistics/Storage Facility	\$ 39,000,000
Parks, Trails, and Open Space	\$ 43,000,000
Downtown Parking Garage	\$ 20,000,000
Total	\$473,400,000

# Citizen Bond Committee Story Map



# PUBLIC SAFETY

# Public Safety \$131,400,000

- Addition of New Fire Station 11
- New Fire Equipment
- New Fire Fleet Services Building
- Remodel of Fire Station 4
- Replacement of Self-Contained Breathing Apparatus (SCBA)
- Police Headquarter Improvements: Parking Garage
- Police Headquarter Improvements: Software and Infrastructure
- Public Safety Training Center Phase II: Fire and Police
- Police Simulation Center
- Police Range

# Fire Station 11

- Proposed location Lebanon Road and Hunters Creek.
- Part of FFD's planned expansion in response to community growth.
- Calls in this area are currently handled by crews at Fire Stations 3, 4 and 7.

## Equipment and Apparatus

- Vehicles to replace with proposed bond package:  
2 Squads, 4 Engines, 8 Medics, 1 Truck, and 1 Hazmat.
- Self-Contained Breathing Apparatus (SCBA) – Replace 160 SCBAs purchased in 2014 that have a manufacturer's ten-year warranty.





## Fire Station 4 Remodel

Anticipated updates and changes to facility:

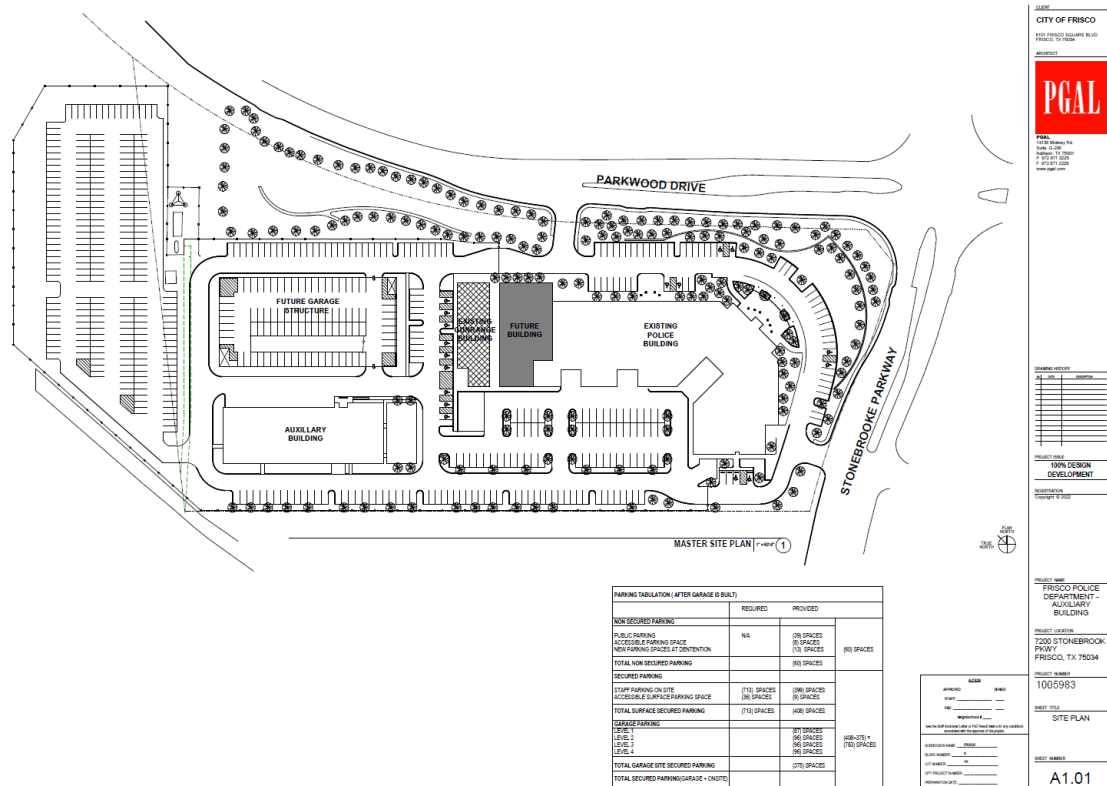
- Dormitory updates
- Add personal protective equipment room
- Remodel bathrooms
- Enclose workout area
- Add storm shelter
- Remodel training room
- Update bay doors

# Fire Fleet Services Building

- Proposed site at Public Safety Training Center.
- Facility would be 15,000 – 18,000 sq ft.
- 100 ft double bays capable of handling Fire Department apparatus.



# Police Department HQ Improvements



## New Parking Garage and Lot:

- Location in north field of current HQ.
- Solves current and future parking needs.
- 4 level parking garage with 375 spaces.
- Additional surface parking of 285 spaces.

Upgrades to software and technology infrastructure used by first responders.

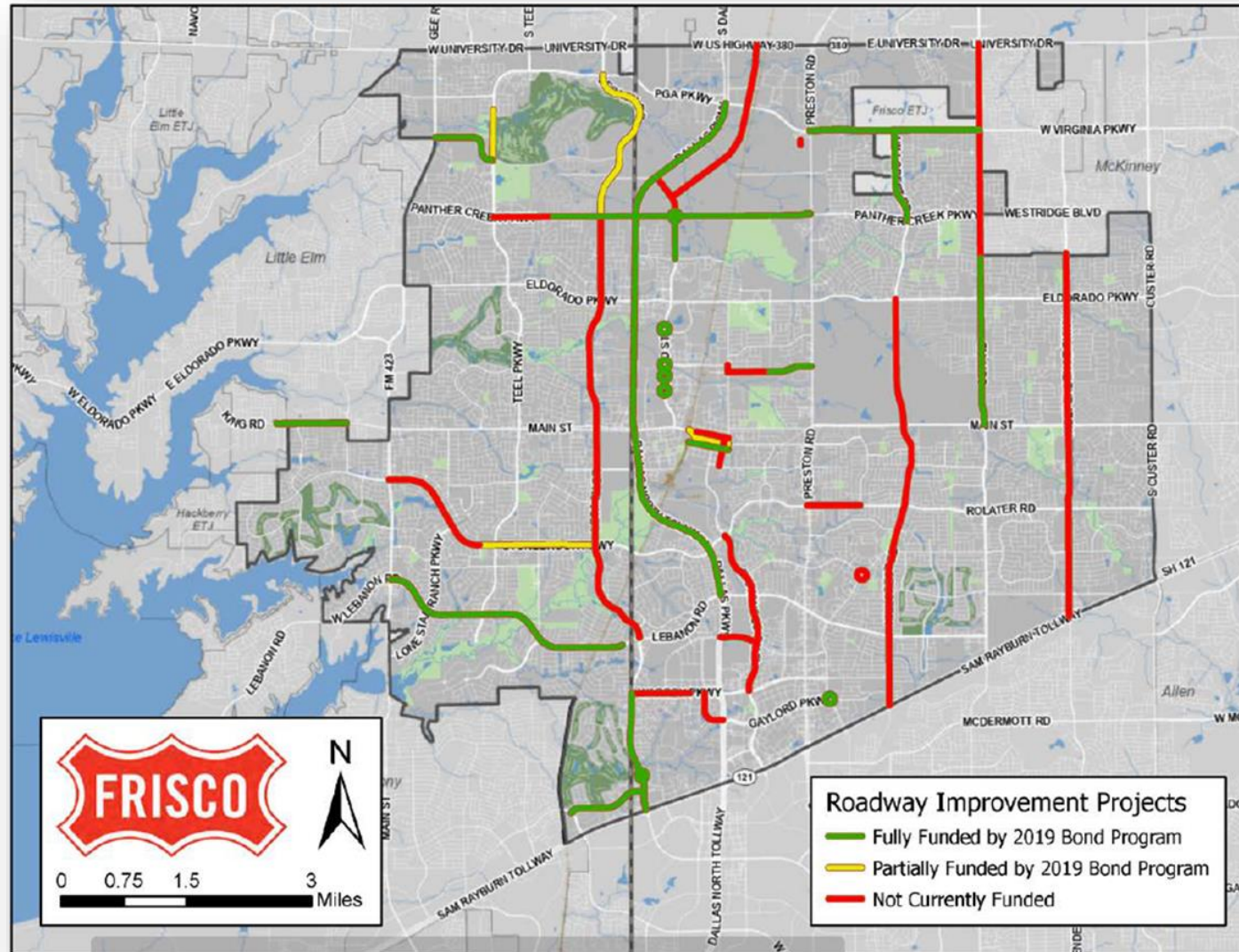
# Public Safety Training Center



# ROAD CONSTRUCTION



# Street and Road Construction and Improvements \$240,000,000



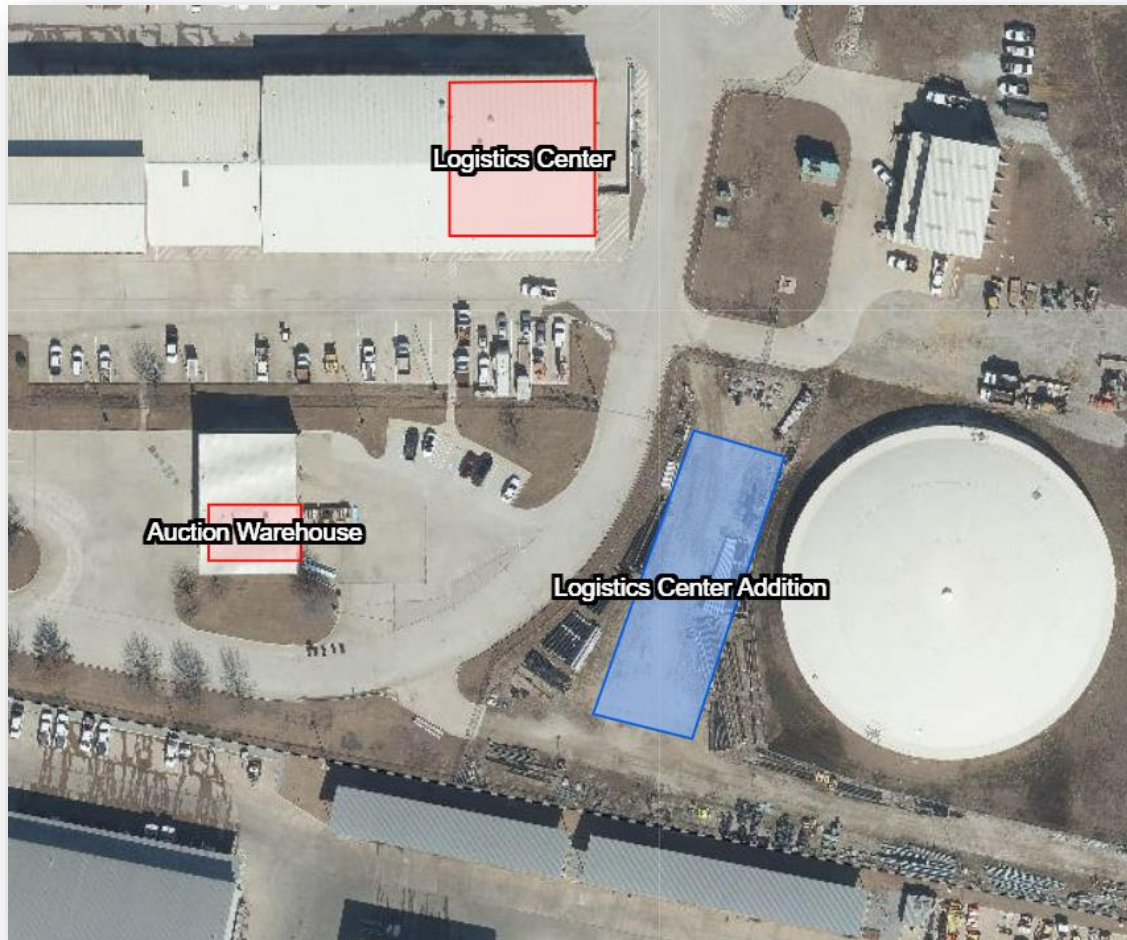
# CITY FACILITIES





# City Service Facilities:

## Logistics Center Addition \$8,000,000

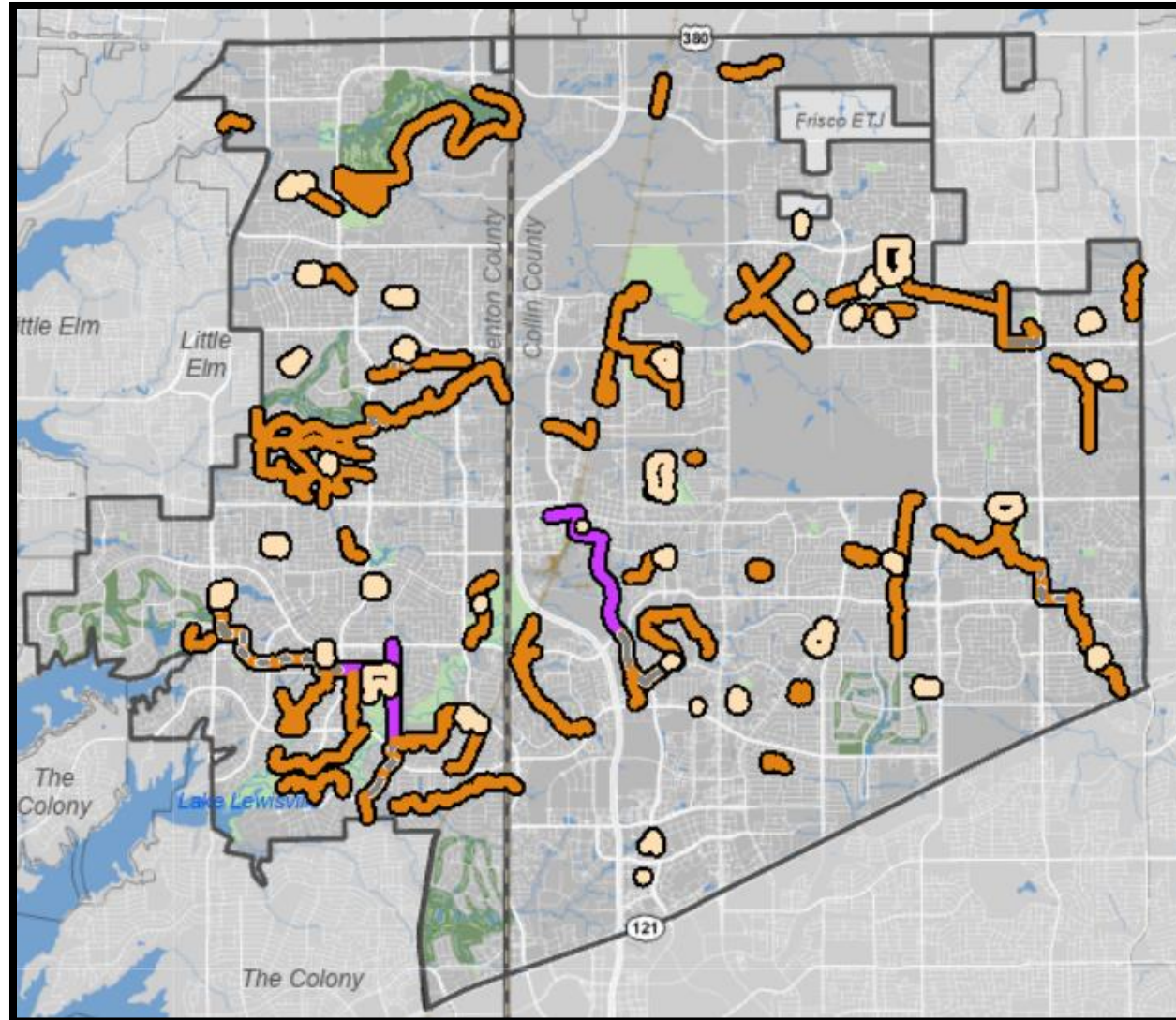


- 15,000 – 18,000 sqft facility.
- Proposed location adjacent to current Logistics Center on Public Works site.
- Space would be a climate-controlled warehouse.
- Increased storage racks and open floor space.
- Includes site work for paving area south of water tank.

PARKS  
TRAILS  
OPEN SPACE

# Parks, Trails and Open Space

## \$43,000,000



# DOWNTOWN PARKING GARAGE



# Downtown Parking Garage

## \$20,000,000

- Proposed site location in parking lot behind old City Hall.
- 4 level garage to serve parking needs of Town Plaza and Historic Downtown.
- Proposed 390 parking spaces.



# Requests & Committee Recommendations

	Department Requests	Recommendations
Public Safety: New Fire Department Facilities, Fire Department Facilities Renovations, New Police Department Facilities, Police Department Facilities Renovations, Equipment, Vehicles and Apparatus	\$136,768,750	\$131,400,000
Street and Road Construction and Improvements	\$251,000,000	\$240,000,000
City Service Facilities: New Parks Operation Center/Building Services Maintenance Facility and New Logistics/Storage Facility	\$40,610,000	\$39,000,000
Parks, Trails, and Open Space	\$44,800,000	\$43,000,000
Downtown Parking Garage	\$20,000,000	\$20,000,000
Animal Shelter	-	-
Total	\$493,178,750	\$473,400,000

# Previous Bond Election Comparisons

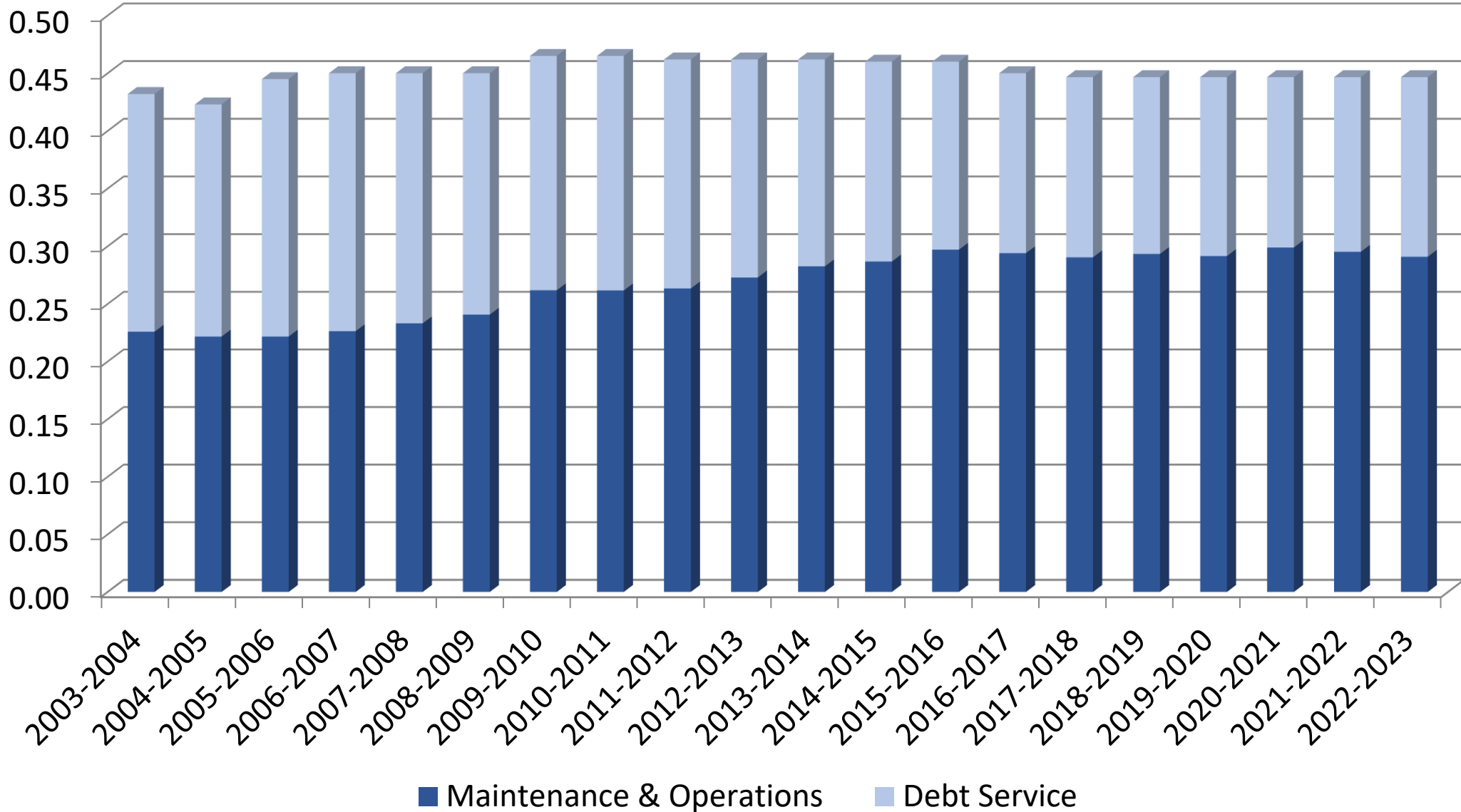
Election Year Population Estimates	2006 90,598	2015 151,030	2019 190,093	2023 230,000
Fire Department Facilities	\$20M	\$31M	\$37M	\$59.9M
Police Department Facilities and System (Training Center)	11.5M	10.5M	25.5M	71.5M
Street and Road Construction and Improvements	100M	125M	155M	240M
Facilities (Parks, Building Services, and Logistics)	-	-	-	39M
Parking Garage	4M	-	-	20M
Library	8M*	-	62M	-
Adult Activity Center	2.5M*	9M	-	-
Community Cultural Arts & Science Center	5M	10M	-	-
Frisco Municipal Center/City Hall Complex	1M*	37M	-	-
Parks, Trails, and Recreation Facilities/Heritage Center	23.5M	32M	53.5M	43M
Grand Park	22.5M	10M	-	-
Warehouse and Fleet Facility/Public Works Facility Expansion	-	3.3M	12M	-
Total	\$198M	\$267.8M	\$345M	\$473.4M
Authorized but Unissued	\$10.5M	\$21.075M	\$92.925M	

\*Will Not issue

# FINANCIAL ASSUMPTIONS



# City of Frisco Property Tax Rate History



# Assumptions

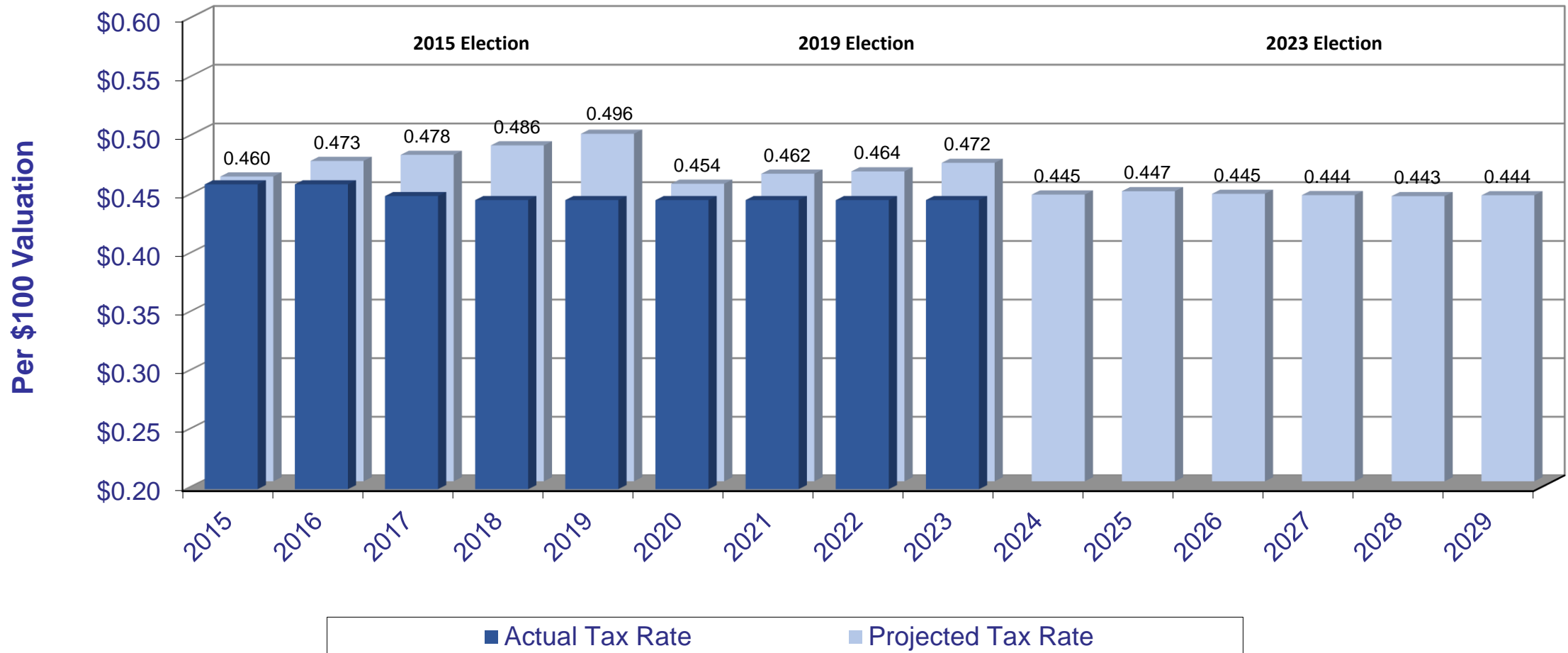
- Six-year horizon 2023-2028
  - Current authorization and new issuances
- Level annual issuances
  - After 2006, 2015, 2019 issuances in year 2023
- Total tax rate not to exceed the Voter Approval Tax (VAT)
- Population growth
  - 12,000 residents per year
- Interest rates for debt service:
  - 4% in FY23
  - 5%-5.5% in FY24 – FY28
- Taxable value growth
  - 7% a year (same 7% growth for TIRZ's)
    - Approximately 4% in new value (\$1.64B in new improvements each year)
    - Approximately 3% revalue
- Propositions worth \$473,400,000

# Estimated Tax Values and Assumptions

FYE	Taxable Valuation	Growth Rate	Tax Supported Debt Service	VAT Tax Rate	Bond Sale*
9/30/2023	42,364,091,660		57,055,100	0.44754	\$ 129,500,000
9/30/2024	45,329,578,076	7%	59,594,234	0.44461	\$ 94,680,000
9/30/2025	48,502,648,542	7%	65,854,602	0.44747	\$ 94,680,000
9/30/2026	51,897,833,939	7%	69,743,311	0.44525	\$ 94,680,000
9/30/2027	55,530,682,315	7%	74,481,169	0.44414	\$ 94,680,000
9/30/2028	59,417,830,077	7%	79,583,348	0.44327	\$ 94,680,000
9/30/2029	63,577,078,183	7%	85,967,685	0.44401	\$ 0
					\$ 602,900,000

\*Includes \$124,500,000 from the 2006, 2015, 2019 Authorized Bonds and \$473,400,000 in New Authorization

# Potential Tax Rate Impact



# Contact the Citizen Bond Committee for more information.

Peter Burns, Citizen Bond Committee Chair  
Sean Merrell, Citizen Bond Committee Vice-Chair

For Bond Committee Meeting Agendas, Presentations and Videos

<http://www.friscotexas.gov/1803/Citizen-Bond-Committee>